

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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<b>In re:</b>	: <b>Chapter 11</b>
	:
<b>PURDUE PHARMA L.P., et al.,</b>	: <b>Case No. 19-23649 (RDD)</b>
	:
<b>Debtors.<sup>1</sup></b>	:
	:
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**FIFTH MONTHLY FEE STATEMENT OF  
HOULIHAN LOKEY CAPITAL, INC., INVESTMENT BANKER AND CO-FINANCIAL  
ADVISOR TO THE AD HOC COMMITTEE, FOR COMPENSATION  
AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD FROM  
MAY 1, 2020 THROUGH MAY 31, 2020**

<b>Name of Applicant</b>	Houlihan Lokey Capital, Inc.
<b>Authorized to Provide Professional Services to:</b>	Ad Hoc Committee of Governmental and Other Contingent Litigation Claimants
<b>Date of Order Approving Debtors' Payment of Fees and Expenses of Applicant:</b>	August 26, 2020
<b>Period for which compensation and reimbursement is sought</b>	May 1, 2020 through and including May 31, 2020
<b>Amount of Compensation sought as actual, reasonable, and necessary</b>	\$200,000.00
<b>Current Fee Request</b>	\$160,000.00 (80% of \$200,000.00)
<b>Amount of Expense Reimbursement sought as actual, reasonable, and necessary:</b>	\$208.41

<sup>1</sup> The Debtors in these cases, along with the last four digits of each Debtor's registration number in the applicable jurisdiction, are as follows: Purdue Pharma L.P. (7484), Purdue Pharma Inc. (7486), Purdue Transdermal Technologies L.P. (1868), Purdue Pharma Manufacturing L.P. (3821), Purdue Pharmaceuticals L.P. (0034), Imbrium Therapeutics L.P. (8810), Adlon Therapeutics L.P. (6745), Greenfield BioVentures L.P. (6150), Seven Seas Hill Corp. (4591), Ophir Green Corp. (4594), Purdue Pharma of Puerto Rico (3925), Avrio Health L.P. (4140), Purdue Pharmaceutical Products L.P. (3902), Purdue Neuroscience Company (4712), Nayatt Cove Lifescience Inc. (7805), Button Land L.P. (7502), Rhodes Associates L.P. (N/A), Paul Land Inc. (7425), Quidnick Land L.P. (7584), Rhodes Pharmaceuticals L.P. (6166), Rhodes Technologies (7143), UDF LP (0495), SVC Pharma LP (5717) and SVC Pharma Inc. (4014). The Debtors' corporate headquarters is located at One Stamford Forum, 201 Tresser Boulevard, Stamford, CT 06901.

<b>Amount of Compensation and Expenses sought as allowed under the Fee Order</b>	\$200,208.41
<b>Total Fees and Expenses Inclusive of Holdback</b>	\$160,208.41
<b>This is a(n):</b> <u>X</u> monthly      ___ interim application      ___ final application	

**SUMMARY OF MONTHLY FEE STATEMENTS**

<i>Application</i>	<i>Total Compensation and Expenses Incurred for Period Covered</i>			<i>Total Amount Requested in Fee Statements</i>		<i>Total Unpaid</i>
<b>Date Filed/ Docket No.</b>	<b>Period Covered</b>	<b>Total Fees</b>	<b>Expenses</b>	<b>Fees (80%)</b>	<b>Expenses (100%)</b>	<b>Fees and Expenses</b>
9/09/2020 [TBD]	1/1/2020- 1/31/2020	\$200,000.00	\$22,704.61	\$160,000.00	\$22,704.61	\$222,704.61
9/09/2020 [TBD]	2/1/2020- 2/29/2020	\$200,000.00	\$3,387.40	\$160,000.00	\$3,387.40	\$203,387.40
9/09/2020 [TBD]	3/1/2020- 3/31/2020	\$200,000.00	\$2,034.15	\$160,000.00	\$2,034.15	\$202,034.15
9/09/2020 [TBD]	4/1/2020- 4/30/2020	\$200,000.00	\$201.57	\$160,000.00	\$201.57	\$200,201.57

Pursuant to sections 363(b) and 365 of title 11 of the United States Code (the “**Bankruptcy Code**”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), the *Order Authorizing the Debtors to Assume the Reimbursement Agreement and Pay the Fees and Expenses of the Ad Hoc Committee’s Professionals* [Docket No. 553] (the “**Fee Order**”), and the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals* [Docket No. 529] (the “**Interim Compensation Order**,” and together with the Fee Order, the “**Orders**”), Houlihan Lokey Capital, Inc. (the “**Applicant**”), Investment Banker and Co-Financial Advisor to the Ad Hoc Committee of Governmental and Other Contingent Litigation Claimants (the “**Ad Hoc Committee**”), hereby submits this Fifth Monthly Fee Statement (the “**Statement**”) for the period of May 1, 2020 through and including May 31, 2020 (the “**Monthly Fee Period**”).

**Itemization of Services Rendered by Applicant**

Annexed hereto as “**Exhibit A**” is a schedule of the individuals and their respective titles that provided services during this Monthly Fee Period and the total number of hours spent by each individual during this Monthly Fee Period by project category.

Annexed hereto as “**Exhibit B**” is a schedule of fees and actual, necessary expenses that Applicant incurred during the Monthly Fee Period.

Annexed hereto as “**Exhibit C**” is a detailed schedule of the actual, necessary expenses that Applicant incurred during the Monthly Fee Period.

Annexed hereto as “**Exhibit D**” are the time records of Applicant for this Monthly Fee Period organized by project category with a daily time log explaining the time spent by each professional.

In accordance with the Fee Order, Applicant has separately recorded work performed relating to allocation of value among the Debtors’ creditors, and, to the best of its knowledge, Applicant has not included time relating to such allocation in this Application.<sup>2</sup>

**Notice**

Applicant will provide notice of this Application in accordance with the Orders. Applicant submits that no other or further notice be given.

Pursuant to the Interim Compensation Order, any party objecting to the payment of interim compensation and reimbursement of expenses as requested shall, within 14 days of service of the Statement, serve via email, to the Notice Parties (as defined in the Interim Compensation Order), a written notice setting forth the precise nature of the objection and the amount at issue.

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<sup>2</sup> Applicant may request fees related to allocation among creditors at a later date by separate motion.

If no objection is timely served pursuant to the Interim Compensation Order, the Debtors shall be authorized and directed to pay Applicant an amount equal to 80% of the fees and 100% of the expenses incurred during the Monthly Fee Period.

If an objection is timely served pursuant to the Interim Compensation Order, the Debtors shall be authorized and directed to pay Applicant an amount equal to 80% of the fees and 100% of the expenses that are not subject to an objection. Any objection must set forth the precise nature of the objection and the amount at issue. It shall not be sufficient to simply object to all fees and expenses.

WHEREFORE, Applicant respectfully requests (i) compensation in the amount of \$160,000.00, which represents 80% of fees for services rendered by Applicant as investment banker and co-financial advisor to the Ad Hoc Committee during this Monthly Fee Period, and (ii) reimbursement of the actual, necessary expenses incurred and recorded by Applicant during this Monthly Fee Period in the amount of \$208.41.

Dated: New York, New York  
September 9, 2020

Respectfully submitted,

By: /s/ Saul E. Burian

Saul E. Burian, Managing Director  
**HOULIHAN LOKEY CAPITAL,  
INC.**  
245 Park Ave  
New York, New York 10167  
Telephone: (212) 497-4245  
Email: sburian@hl.com

**EXHIBIT A**

## Purdue Pharma L.P.

Houlihan Lokey

*Time Detail - Summary*

*(Units in hours)*

### Category Code:

- |  |   |
|--|---|
| 1 = Asset Analysis & Recovery                    | 7 = Emergency Financing   |
| 2 = Assumption & Rejection of Leases & Contracts | 8 = Litigation  |
| 3 = Business Operations                          | 9 = Meetings & Communications with Ad Hoc Committee & Creditors |
| 4 = Case Administration                          | 10 = Non-Working Travel   |
| 5 = Claims Analysis                              | 11 = Plan & Disclosure Statement                                |
| 6 = Employment and Fee Applications              | 12 = Intercreditor Allocation                                   |

	Professional						
	S. Burian MD	D. Drone MD	G. Coutts MD	H. Schenk SVP	A. Benjamin VP	A. Ribal Analyst	Total
May 1, 2020 - May 31, 2020							
1	43.0	5.5	67.5	81.5	87.5	94.5	379.5
2	-	-	-	-	-	-	-
3	-	-	-	-	-	-	-
4	-	-	-	-	-	-	-
5	-	-	-	-	-	-	-
6	7.0	-	4.5	5.0	6.5	8.5	31.5
7	-	-	-	-	-	-	-
8	-	-	-	-	-	-	-
9	22.5	2.0	11.5	11.5	11.5	11.5	70.5
10	-	-	-	-	-	-	-
11	-	-	-	-	-	-	-
12	-	-	-	-	-	-	-
May 2020 Total	72.5	7.5	83.5	98.0	105.5	114.5	481.5

**EXHIBIT B**





## HOULIHAN LOKEY

**Invoice # 34960**

**PERSONAL & CONFIDENTIAL**

July 6, 2020

Purdue Pharma L.P.  
201 Tresser Blvd  
Stamford, Connecticut 06901  
United States

Client # 36555  
Case # 72528

ATTN: Jon Lowne, Senior Vice President and Chief Financial Officer

**Professional Fees**

Monthly Fee due on May 1, 2020	\$ 200,000.00	
Professional Fees Due		\$ 200,000.00

**Out of Pocket Expenses**

Total Out of Pocket Expenses	\$312.17	
Less: Voluntary Reduction	(103.76)	
Net Out of Pocket Expenses Due		\$ 208.41

<b>TOTAL AMOUNT DUE AND PAYABLE</b>	<b>\$ 200,208.41</b>
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### PAYMENT DUE UPON RECEIPT

Please Send Checks To:  
Houlihan Lokey Capital, Inc.  
Accounts Receivable Department  
10250 Constellation Boulevard, 5th Floor  
Los Angeles, California 90067-6802

Wire Transfer Instructions:  
Bank of America  
Wire Transfer ABA #026009593  
ACH ABA #121000358  
fbo Houlihan Lokey Capital, Inc.  
Account #1453120593  
Swift Code (Int'l Wires Only): BOFAUS3N  
Federal ID #95-4024056

10250 Constellation Boulevard, 5th Floor • Los Angeles, California 90067 • tel.310.553.8871 • fax.310.553.2173 • www.HL.com  
Broker-dealer services through Houlihan Lokey Capital, Inc.

**EXHIBIT C**

## **Purdue Pharma L.P.**

Houlihan Lokey

### *Expense Detail - Summary*

<b>May 2020 Summary Table:</b>	<b>Total Out of Pocket Expenses</b>	<b>Voluntary Reduction</b>	<b>Net Out of Pocket Expenses</b>
[A] Lodging	-	-	-
[B] Travel & Overtime Meals	223.76	(103.76)	120.00
[C] Airfare	-	-	-
[D] Ground Transportation	-	-	-
[E] Telephone and Data	88.41	-	88.41
<b>May 2020 Total</b>	<b>\$312.17</b>	<b>(\$103.76)</b>	<b>\$208.41</b>

[A] *No lodging expenses*

[B] *6 Overtime Meals*

[C] *No airfare expenses*

[D] *No ground transportation expenses*

[E] *3 Telephone Bills*

**EXHIBIT D**

**Purdue Pharma L.P.**

Houlihan Lokey

Time Detail for: Saul Burian  
(Units in hours)

Category Code:

1 = Asset Analysis and Recovery  
2 = Assumption and Rejection of Leases and Contracts  
3 = Business Operations  
4 = Case Administration  
5 = Claims Analysis  
6 = Employment and Fee Applications

7 = Emergency Financing  
8 = Litigation  
9 = Meetings & Communications with Ad Hoc Committee & Creditors  
10 = Non-Working Travel  
11 = Plan and Disclosure Statement  
12 = Intercreditor Allocation

Date	Day	Notes	Total	Category												
			Hours	1	2	3	4	5	6	7	8	9	10	11	12	
May 2020																
5/1/2020	Fri	Call with FTI and Duff & Phelps, call with Ad Hoc Committee, review analysis	4.5	2.5	-	-	-	-	-	-	-	-	2.0	-	-	-
5/2/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
5/3/2020	Sun	Review analysis	0.5	0.5	-	-	-	-	-	-	-	-	-	-	-	-
5/4/2020	Mon	Review analysis	2.5	2.5	-	-	-	-	-	-	-	-	-	-	-	-
5/5/2020	Tue	Review analysis	2.5	2.5	-	-	-	-	-	-	-	-	-	-	-	-
5/6/2020	Wed	Recurring call with Ad Hoc Committee, review analysis	2.5	1.5	-	-	-	-	-	-	-	-	1.0	-	-	-
5/7/2020	Thu	Review April fee application, review analysis	4.0	2.0	-	-	-	-	-	2.0	-	-	-	-	-	-
5/8/2020	Fri	Review analysis, calls with Ad Hoc Committee advisors	3.5	2.0	-	-	-	-	-	-	-	-	1.5	-	-	-
5/9/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
5/10/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
5/11/2020	Mon	Review April fee application, review analysis	4.0	2.0	-	-	-	-	-	2.0	-	-	-	-	-	-
5/12/2020	Tue	Call with Ad Hoc Committee, review analysis	3.5	2.5	-	-	-	-	-	-	-	-	1.0	-	-	-
5/13/2020	Wed	Call with KPMG, review analysis, call with Ad Hoc Committee advisors	5.0	2.0	-	-	-	-	-	-	-	-	3.0	-	-	-
5/14/2020	Thu	Call with Ad Hoc Committee, review analysis	3.5	2.5	-	-	-	-	-	-	-	-	1.0	-	-	-
5/15/2020	Fri	Call with FTI, call with Ad Hoc Committee and Non-Consenting States Group, review analysis	4.0	1.5	-	-	-	-	-	-	-	-	2.5	-	-	-
5/16/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
5/17/2020	Sun	Review analysis	0.5	0.5	-	-	-	-	-	-	-	-	-	-	-	-
5/18/2020	Mon	Review analysis, calls with Ad Hoc Committee advisors	3.0	1.5	-	-	-	-	-	-	-	-	1.5	-	-	-
5/19/2020	Tue	Review analysis, calls with Ad Hoc Committee advisors	3.5	1.5	-	-	-	-	-	-	-	-	2.0	-	-	-
5/20/2020	Wed	Recurring call with Ad Hoc Committee, call with Ad Hoc Committee, review analysis	3.5	2.0	-	-	-	-	-	-	-	-	1.5	-	-	-
5/21/2020	Thu	Call with Ad Hoc Committee, review analysis	1.5	1.5	-	-	-	-	-	-	-	-	-	-	-	-
5/22/2020	Fri	Review analysis	2.0	2.0	-	-	-	-	-	-	-	-	-	-	-	-
5/23/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
5/24/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
5/25/2020	Mon	Review April fee application, review analysis	4.5	1.5	-	-	-	-	-	3.0	-	-	-	-	-	-
5/26/2020	Tue	Review analysis, calls with Ad Hoc Committee advisors	4.0	2.0	-	-	-	-	-	-	-	-	2.0	-	-	-
5/27/2020	Wed	Call with FTI and KL, recurring call with Ad Hoc Committee, review analysis	4.0	2.5	-	-	-	-	-	-	-	-	1.5	-	-	-
5/28/2020	Thu	Review analysis	1.5	1.5	-	-	-	-	-	-	-	-	-	-	-	-
5/29/2020	Fri	Review analysis, calls with Ad Hoc Committee advisors	4.5	2.5	-	-	-	-	-	-	-	-	2.0	-	-	-
5/30/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
5/31/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
May 2020 Total			72.5	43.0	-	-	-	-	-	7.0	-	-	22.5	-	-	-

**Purdue Pharma L.P.**

Houlihan Lokey

Time Detail for: Dimitri Drone  
(Units in hours)

Category Code:

1 = Asset Analysis and Recovery  
2 = Assumption and Rejection of Leases and Contracts  
3 = Business Operations  
4 = Case Administration  
5 = Claims Analysis  
6 = Employment and Fee Applications

7 = Emergency Financing  
8 = Litigation  
9 = Meetings & Communications with Ad Hoc Committee & Creditors  
10 = Non-Working Travel  
11 = Plan and Disclosure Statement  
12 = Intercreditor Allocation

Date	Day	Notes	Total	Category											
			Hours	1	2	3	4	5	6	7	8	9	10	11	12
May 2020															
5/1/2020	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-
5/2/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
5/3/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
5/4/2020	Mon		-	-	-	-	-	-	-	-	-	-	-	-	-
5/5/2020	Tue		-	-	-	-	-	-	-	-	-	-	-	-	-
5/6/2020	Wed		-	-	-	-	-	-	-	-	-	-	-	-	-
5/7/2020	Thu		-	-	-	-	-	-	-	-	-	-	-	-	-
5/8/2020	Fri	Prepare and review analysis	0.5	0.5	-	-	-	-	-	-	-	-	-	-	-
5/9/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
5/10/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
5/11/2020	Mon		-	-	-	-	-	-	-	-	-	-	-	-	-
5/12/2020	Tue		-	-	-	-	-	-	-	-	-	-	-	-	-
5/13/2020	Wed		-	-	-	-	-	-	-	-	-	-	-	-	-
5/14/2020	Thu		-	-	-	-	-	-	-	-	-	-	-	-	-
5/15/2020	Fri	HL internal call, call with Ad Hoc Committee and Non-Consenting States Group	1.0	1.0	-	-	-	-	-	-	-	-	-	-	-
5/16/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
5/17/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
5/18/2020	Mon		-	-	-	-	-	-	-	-	-	-	-	-	-
5/19/2020	Tue		-	-	-	-	-	-	-	-	-	-	-	-	-
5/20/2020	Wed	Recurring call with Ad Hoc Committee, review of PHI	1.0	-	-	-	-	-	-	-	-	1.0	-	-	-
5/21/2020	Thu		-	-	-	-	-	-	-	-	-	-	-	-	-
5/22/2020	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-
5/23/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
5/24/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
5/25/2020	Mon		-	-	-	-	-	-	-	-	-	-	-	-	-
5/26/2020	Tue		-	-	-	-	-	-	-	-	-	-	-	-	-
5/27/2020	Wed	Recurring call with Ad Hoc Committee, review of PHI	2.0	1.0	-	-	-	-	-	-	-	1.0	-	-	-
5/28/2020	Thu	Review of PHI	1.5	1.5	-	-	-	-	-	-	-	-	-	-	-
5/29/2020	Fri	Review of PHI	1.5	1.5	-	-	-	-	-	-	-	-	-	-	-
5/30/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
5/31/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
May 2020 Total			7.5	5.5	-	-	-	-	-	-	-	2.0	-	-	-

**Purdue Pharma L.P.**

Houlihan Lokey

Time Detail for: Geoffrey Coutts  
(Units in hours)

Category Code:

1 = Asset Analysis and Recovery  
2 = Assumption and Rejection of Leases and Contracts  
3 = Business Operations  
4 = Case Administration  
5 = Claims Analysis  
6 = Employment and Fee Applications

7 = Emergency Financing  
8 = Litigation  
9 = Meetings & Communications with Ad Hoc Committee & Creditors  
10 = Non-Working Travel  
11 = Plan and Disclosure Statement  
12 = Intercreditor Allocation

Date	Day	Notes	Total	Category												
			Hours	1	2	3	4	5	6	7	8	9	10	11	12	
May 2020																
5/1/2020	Fri	Call with FTI and Duff & Phelps, call with Ad Hoc Committee, review analysis	5.5	3.5	-	-	-	-	-	-	-	-	2.0	-	-	-
5/2/2020	Sat	Review analysis	3.0	3.0	-	-	-	-	-	-	-	-	-	-	-	-
5/3/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
5/4/2020	Mon	Review analysis	4.5	4.5	-	-	-	-	-	-	-	-	-	-	-	-
5/5/2020	Tue	Review analysis	3.5	3.5	-	-	-	-	-	-	-	-	-	-	-	-
5/6/2020	Wed	Recurring call with Ad Hoc Committee, review analysis	3.5	2.5	-	-	-	-	-	-	-	-	1.0	-	-	-
5/7/2020	Thu	Review April fee application, review analysis	4.0	3.0	-	-	-	-	-	1.0	-	-	-	-	-	-
5/8/2020	Fri	Review analysis	3.0	3.0	-	-	-	-	-	-	-	-	-	-	-	-
5/9/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
5/10/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
5/11/2020	Mon	Review April fee application, review analysis	5.0	3.0	-	-	-	-	-	2.0	-	-	-	-	-	-
5/12/2020	Tue	Call with Ad Hoc Committee, review analysis	4.5	3.5	-	-	-	-	-	-	-	-	1.0	-	-	-
5/13/2020	Wed	Call with KPMG, review analysis, review diligence materials	3.0	2.0	-	-	-	-	-	-	-	-	1.0	-	-	-
5/14/2020	Thu	Call with Ad Hoc Committee, review analysis	4.5	3.5	-	-	-	-	-	-	-	-	1.0	-	-	-
5/15/2020	Fri	Call with FTI, call with Ad Hoc Committee and Non-Consenting States Group, HL internal call, review analysis	5.5	3.0	-	-	-	-	-	-	-	-	2.5	-	-	-
5/16/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
5/17/2020	Sun	Review analysis	3.0	3.0	-	-	-	-	-	-	-	-	-	-	-	-
5/18/2020	Mon	Review analysis, review diligence materials	2.0	2.0	-	-	-	-	-	-	-	-	-	-	-	-
5/19/2020	Tue	Review analysis	3.0	3.0	-	-	-	-	-	-	-	-	-	-	-	-
5/20/2020	Wed	Recurring call with Ad Hoc Committee, call with Ad Hoc Committee, review analysis	5.0	3.5	-	-	-	-	-	-	-	-	1.5	-	-	-
5/21/2020	Thu	HL internal call, review analysis	2.0	2.0	-	-	-	-	-	-	-	-	-	-	-	-
5/22/2020	Fri	HL internal call, review analysis	2.0	2.0	-	-	-	-	-	-	-	-	-	-	-	-
5/23/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
5/24/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
5/25/2020	Mon	Review April fee application, review analysis	4.0	2.5	-	-	-	-	-	1.5	-	-	-	-	-	-
5/26/2020	Tue	Review analysis	3.0	3.0	-	-	-	-	-	-	-	-	-	-	-	-
5/27/2020	Wed	Call with FTI and KL, recurring call with Ad Hoc Committee, review analysis	4.0	2.5	-	-	-	-	-	-	-	-	1.5	-	-	-
5/28/2020	Thu	Review analysis	3.5	3.5	-	-	-	-	-	-	-	-	-	-	-	-
5/29/2020	Fri	Review analysis, review diligence materials	2.5	2.5	-	-	-	-	-	-	-	-	-	-	-	-
5/30/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
5/31/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
May 2020 Total			83.5	67.5	-	-	-	-	-	4.5	-	-	11.5	-	-	-

**Purdue Pharma L.P.**

Houlihan Lokey

Time Detail for: Hannes Schenk  
(Units in hours)

Category Code:

1 = Asset Analysis and Recovery  
2 = Assumption and Rejection of Leases and Contracts  
3 = Business Operations  
4 = Case Administration  
5 = Claims Analysis  
6 = Employment and Fee Applications

7 = Emergency Financing  
8 = Litigation  
9 = Meetings & Communications with Ad Hoc Committee & Creditors  
10 = Non-Working Travel  
11 = Plan and Disclosure Statement  
12 = Intercreditor Allocation

Date	Day	Notes	Total	Category												
			Hours	1	2	3	4	5	6	7	8	9	10	11	12	
May 2020																
5/1/2020	Fri	Call with FTI and Duff & Phelps, call with Ad Hoc Committee, review analysis, review diligence materials	6.0	4.0	-	-	-	-	-	-	-	-	2.0	-	-	-
5/2/2020	Sat	Review analysis	3.5	3.5	-	-	-	-	-	-	-	-	-	-	-	-
5/3/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
5/4/2020	Mon	Review April fee application, review analysis, review diligence materials	6.5	4.5	-	-	-	-	-	2.0	-	-	-	-	-	-
5/5/2020	Tue	Review analysis, review diligence materials	3.5	3.5	-	-	-	-	-	-	-	-	-	-	-	-
5/6/2020	Wed	Recurring call with Ad Hoc Committee, review analysis	6.5	5.5	-	-	-	-	-	-	-	-	1.0	-	-	-
5/7/2020	Thu	Review April fee application, review analysis	4.0	3.0	-	-	-	-	-	1.0	-	-	-	-	-	-
5/8/2020	Fri	Review analysis, review diligence materials	3.5	3.5	-	-	-	-	-	-	-	-	-	-	-	-
5/9/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
5/10/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
5/11/2020	Mon	Review April fee application, review analysis, review diligence materials	4.5	3.5	-	-	-	-	-	1.0	-	-	-	-	-	-
5/12/2020	Tue	Call with Ad Hoc Committee, review analysis	4.5	3.5	-	-	-	-	-	-	-	-	1.0	-	-	-
5/13/2020	Wed	Call with KPMG, review analysis, review diligence materials	5.0	4.0	-	-	-	-	-	-	-	-	1.0	-	-	-
5/14/2020	Thu	Call with Ad Hoc Committee, review analysis	5.0	4.0	-	-	-	-	-	-	-	-	1.0	-	-	-
5/15/2020	Fri	Call with FTI, call with Ad Hoc Committee and Non-Consenting States Group, HL internal call, review analysis	5.5	3.0	-	-	-	-	-	-	-	-	2.5	-	-	-
5/16/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
5/17/2020	Sun	Review analysis	3.0	3.0	-	-	-	-	-	-	-	-	-	-	-	-
5/18/2020	Mon	Review analysis, review diligence materials	3.5	3.5	-	-	-	-	-	-	-	-	-	-	-	-
5/19/2020	Tue	Review analysis	3.5	3.5	-	-	-	-	-	-	-	-	-	-	-	-
5/20/2020	Wed	Recurring call with Ad Hoc Committee, call with Ad Hoc Committee, review analysis	5.5	4.0	-	-	-	-	-	-	-	-	1.5	-	-	-
5/21/2020	Thu	HL internal call, review analysis, review diligence materials	3.0	3.0	-	-	-	-	-	-	-	-	-	-	-	-
5/22/2020	Fri	HL internal call, review analysis	3.5	3.5	-	-	-	-	-	-	-	-	-	-	-	-
5/23/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
5/24/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
5/25/2020	Mon	Review April fee application, review analysis, review diligence materials	4.0	3.0	-	-	-	-	-	1.0	-	-	-	-	-	-
5/26/2020	Tue	Review analysis, review diligence materials	3.0	3.0	-	-	-	-	-	-	-	-	-	-	-	-
5/27/2020	Wed	Call with FTI and KL, recurring call with Ad Hoc Committee, review analysis	5.0	3.5	-	-	-	-	-	-	-	-	1.5	-	-	-
5/28/2020	Thu	Review analysis	3.5	3.5	-	-	-	-	-	-	-	-	-	-	-	-
5/29/2020	Fri	Review analysis, review diligence materials	2.5	2.5	-	-	-	-	-	-	-	-	-	-	-	-
5/30/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
5/31/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
May 2020 Total			98.0	81.5	-	-	-	-	-	5.0	-	-	11.5	-	-	-



**Purdue Pharma L.P.**

Houlihan Lokey

Time Detail for: Andrew Benjamin  
(Units in hours)

**Category Code:**

1 = Asset Analysis and Recovery  
2 = Assumption and Rejection of Leases and Contracts  
3 = Business Operations  
4 = Case Administration  
5 = Claims Analysis  
6 = Employment and Fee Applications

7 = Emergency Financing  
8 = Litigation  
9 = Meetings & Communications with Ad Hoc Committee & Creditors  
10 = Non-Working Travel  
11 = Plan and Disclosure Statement  
12 = Intercreditor Allocation

Date	Day	Notes	Total Hours	Category											
				1	2	3	4	5	6	7	8	9	10	11	12
May 2020															
5/1/2020	Fri	Call with FTI and Duff & Phelps, call with Ad Hoc Committee, review analysis, review diligence materials	6.5	4.5	-	-	-	-	-	-	-	2.0	-	-	-
5/2/2020	Sat	Review analysis	3.5	3.5	-	-	-	-	-	-	-	-	-	-	-
5/3/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
5/4/2020	Mon	Prepare April fee application, prepare and review analysis, review diligence materials	7.5	5.0	-	-	-	-	2.5	-	-	-	-	-	-
5/5/2020	Tue	Prepare and review analysis, review diligence materials	3.5	3.5	-	-	-	-	-	-	-	-	-	-	-
5/6/2020	Wed	Recurring call with Ad Hoc Committee, review analysis	6.5	5.5	-	-	-	-	-	-	-	1.0	-	-	-
5/7/2020	Thu	Review April fee application, prepare and review analysis	4.5	3.0	-	-	-	-	1.5	-	-	-	-	-	-
5/8/2020	Fri	Prepare and review analysis, review diligence materials	4.0	4.0	-	-	-	-	-	-	-	-	-	-	-
5/9/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
5/10/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
5/11/2020	Mon	Review April fee application, prepare and review analysis, review diligence materials	5.0	3.5	-	-	-	-	1.5	-	-	-	-	-	-
5/12/2020	Tue	Call with Ad Hoc Committee, review analysis	5.0	4.0	-	-	-	-	-	-	-	1.0	-	-	-
5/13/2020	Wed	Call with KPMG, review analysis, review diligence materials	5.0	4.0	-	-	-	-	-	-	-	1.0	-	-	-
5/14/2020	Thu	Call with Ad Hoc Committee, review analysis	5.5	4.5	-	-	-	-	-	-	-	1.0	-	-	-
5/15/2020	Fri	Call with FTI, call with Ad Hoc Committee and Non-Consenting States Group, HL internal call, prepare and review analysis	5.5	3.0	-	-	-	-	-	-	-	2.5	-	-	-
5/16/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
5/17/2020	Sun	Review analysis	3.5	3.5	-	-	-	-	-	-	-	-	-	-	-
5/18/2020	Mon	Prepare and review analysis, review diligence materials	3.5	3.5	-	-	-	-	-	-	-	-	-	-	-
5/19/2020	Tue	Review analysis	4.0	4.0	-	-	-	-	-	-	-	-	-	-	-
5/20/2020	Wed	Recurring call with Ad Hoc Committee, call with Ad Hoc Committee, review analysis	5.5	4.0	-	-	-	-	-	-	-	1.5	-	-	-
5/21/2020	Thu	HL internal call, review analysis, review diligence materials	3.5	3.5	-	-	-	-	-	-	-	-	-	-	-
5/22/2020	Fri	HL internal call, prepare and review analysis	4.5	4.5	-	-	-	-	-	-	-	-	-	-	-
5/23/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
5/24/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
5/25/2020	Mon	Review April fee application, prepare and review analysis, review diligence materials	4.0	3.0	-	-	-	-	1.0	-	-	-	-	-	-
5/26/2020	Tue	Review analysis, review diligence materials	3.0	3.0	-	-	-	-	-	-	-	-	-	-	-
5/27/2020	Wed	Call with FTI and KL, recurring call with Ad Hoc Committee, review analysis	5.5	4.0	-	-	-	-	-	-	-	1.5	-	-	-
5/28/2020	Thu	Review analysis	3.5	3.5	-	-	-	-	-	-	-	-	-	-	-
5/29/2020	Fri	Prepare and review analysis, review diligence materials	3.0	3.0	-	-	-	-	-	-	-	-	-	-	-
5/30/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
5/31/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
May 2020 Total			105.5	87.5	-	-	-	-	6.5	-	-	11.5	-	-	-

**Purdue Pharma L.P.**

Houlihan Lokey

Time Detail for: Anthony Ribal  
(Units in hours)

Category Code:

1 = Asset Analysis and Recovery  
2 = Assumption and Rejection of Leases and Contracts  
3 = Business Operations  
4 = Case Administration  
5 = Claims Analysis  
6 = Employment and Fee Applications

7 = Emergency Financing  
8 = Litigation  
9 = Meetings & Communications with Ad Hoc Committee & Creditors  
10 = Non-Working Travel  
11 = Plan and Disclosure Statement  
12 = Intercreditor Allocation

Date	Day	Notes	Total	Category												
			Hours	1	2	3	4	5	6	7	8	9	10	11	12	
May 2020																
5/1/2020	Fri	Call with FTI and Duff & Phelps, call with Ad Hoc Committee, prepare analysis, review diligence materials	6.5	4.5	-	-	-	-	-	-	-	-	2.0	-	-	-
5/2/2020	Sat	Prepare analysis	3.5	3.5	-	-	-	-	-	-	-	-	-	-	-	-
5/3/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
5/4/2020	Mon	Prepare April fee application, prepare analysis, review diligence materials	8.5	5.5	-	-	-	-	-	3.0	-	-	-	-	-	-
5/5/2020	Tue	Prepare analysis, review diligence materials	3.5	3.5	-	-	-	-	-	-	-	-	-	-	-	-
5/6/2020	Wed	Recurring call with Ad Hoc Committee, prepare analysis	6.5	5.5	-	-	-	-	-	-	-	-	1.0	-	-	-
5/7/2020	Thu	Prepare April fee application, prepare analysis	6.0	3.5	-	-	-	-	-	2.5	-	-	-	-	-	-
5/8/2020	Fri	Prepare analysis, review diligence materials	4.5	4.5	-	-	-	-	-	-	-	-	-	-	-	-
5/9/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
5/10/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
5/11/2020	Mon	Prepare April fee application, prepare analysis, review diligence materials	6.0	4.0	-	-	-	-	-	2.0	-	-	-	-	-	-
5/12/2020	Tue	Call with Ad Hoc Committee, prepare analysis	5.5	4.5	-	-	-	-	-	-	-	-	1.0	-	-	-
5/13/2020	Wed	Call with KPMG, prepare analysis, review diligence materials	5.0	4.0	-	-	-	-	-	-	-	-	1.0	-	-	-
5/14/2020	Thu	Call with Ad Hoc Committee, prepare analysis	5.5	4.5	-	-	-	-	-	-	-	-	1.0	-	-	-
5/15/2020	Fri	Call with FTI, call with Ad Hoc Committee and Non-Consenting States Group, HL internal call, prepare analysis	6.0	3.5	-	-	-	-	-	-	-	-	2.5	-	-	-
5/16/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
5/17/2020	Sun	Prepare analysis	4.5	4.5	-	-	-	-	-	-	-	-	-	-	-	-
5/18/2020	Mon	Prepare analysis, review diligence materials	3.5	3.5	-	-	-	-	-	-	-	-	-	-	-	-
5/19/2020	Tue	Prepare analysis	4.0	4.0	-	-	-	-	-	-	-	-	-	-	-	-
5/20/2020	Wed	Recurring call with Ad Hoc Committee, call with Ad Hoc Committee, prepare analysis	6.0	4.5	-	-	-	-	-	-	-	-	1.5	-	-	-
5/21/2020	Thu	HL internal call, prepare analysis, review diligence materials	3.5	3.5	-	-	-	-	-	-	-	-	-	-	-	-
5/22/2020	Fri	HL internal call, prepare analysis, review diligence materials	5.5	5.5	-	-	-	-	-	-	-	-	-	-	-	-
5/23/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
5/24/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
5/25/2020	Mon	Prepare April fee application, prepare analysis, review diligence materials	5.0	4.0	-	-	-	-	-	1.0	-	-	-	-	-	-
5/26/2020	Tue	Prepare analysis, review diligence materials	3.0	3.0	-	-	-	-	-	-	-	-	-	-	-	-
5/27/2020	Wed	Call with FTI and KL, recurring call with Ad Hoc Committee, prepare analysis	5.5	4.0	-	-	-	-	-	-	-	-	1.5	-	-	-
5/28/2020	Thu	Prepare analysis	4.0	4.0	-	-	-	-	-	-	-	-	-	-	-	-
5/29/2020	Fri	Prepare analysis, review diligence materials	3.0	3.0	-	-	-	-	-	-	-	-	-	-	-	-
5/30/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
5/31/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
May 2020 Total			114.5	94.5	-	-	-	-	-	8.5	-	-	11.5	-	-	-